

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Security & Access Control Products

CORPORATE OFFICE & WORKS :

Plot No. J-25, J-26, MIDC, Awadhan,
Dhule - 424 006. (M.S.) INDIA
☎ : +91 - 2562 - 239080, 239331
E-mail : response@nitiraj.net
Web Site : www.nitiraj.net

Date: - 12/02/2025

To
The Manager
Listing & Compliance Department,
National Stock Exchange of India limited
Exchange Plaza, 5Th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai-400051

(Company ID: NITIRAJ)

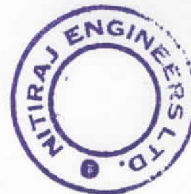
ISIN: INE439T01012)

SUB:- Outcome of Board meeting held on 12th February, 2025 under regulation 30 of SEBI (LODR) Regulations, 2015 as amended from time to time.

Dear Sir /madam.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish you to informed that meeting of the Board of Directors of the Company was held on Wednesday, February 12, 2025 at 3.30 PM and concluded at 4.15 PM at the Corporate Office of the Company, The Board of directors of the company has considered and, either noted or approved the following transactions:

1. Considered and approved the Unaudited Standalone Financial results of the company for the quarter ended 31st December,2024 along with limited review report of the auditor for the corresponding period is enclosed herewith for your record. (Annexure B)
2. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of director approved appointment of Mr. Anil Nandakishor Bangad (DIN: 07186755) as an Additional Non-Executive Independent Director of the company w.e.f. 12th February, 2025. Subject to approval of shareholders. (Annexure A).
3. Authorised Mr. Rajesh Bhatwal, managing director of the company to sign DIR-12 form to file with ROC, Mumbai about Intimation of demise of Mr. Avinash Rajaram Chandsarkar Independent Director of the Company.
4. Approved and reconstitute following committees due to death of Mr. Avinash Rajaram Chandsarkar. (Annexure C)
 - i. Nomination and Remuneration Committee
 - ii. Stakeholders Relationship Committee
 - iii. Corporate Social Responsibility Committee
 - iv. Internal Complaints Committee
 - v. Sexual Harassment Committee



• REGD.OFFICE : 306 A, Bhabha Bldg., N. M. Joshi Marg, MUMBAI - 400 011 (M.S.) ☎ : +91 - 22-23094161

• BRANCH OFFICES •

CHHATTISGARH	MAHARASHTRA	ODISHA	TELANGANA
Bilaspur : 401606	Akola : 9372355838	Berhampur : 9338986284	Secunderabad: 4040031824
Raipur : 4045448	Aurangabad : 9372833300	Bhubaneshwar : 9337017086	
Raigarh : 231140	Buldhana : 244854	Bhawanipatna : 8763274062	
	Dhule : 240623	Cuttack : 9337017086	
	Jalgaon : 2217179		
		Jeyapore : 9337111145	
		Malkangiri : 7894112818	
		Sambalpur : 9337368392	
		Umerkote : 7894441563	

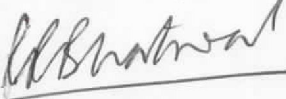
NITIRAJ ENGINEERS LTD.

Further, in accordance with the Company's Code of Conduct for Prevention of Insider Trading, the Company has intimated its 'designated persons' regarding the closure of the Trading Window for trading in the Company's equity shares till the expiry of 48 hours from the date the said financial results are made public.

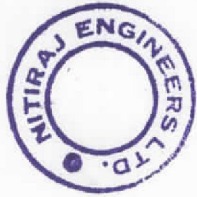
This is for information of the Exchanges and the Members.

Thanking You,
Yours Faithfully,

FOR NITIRAJ ENGINEERS LIMITED



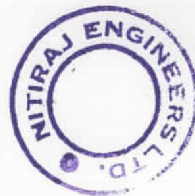
Rajesh Bhatwal
Managing Director
DIN:00547575



Annexure A**Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Mr. Mr. Anil Nandakishor Bangad

Sr. No.	Details of Events	Information of Such Event(s)
01.	Reason for change viz. appointment	Mr. Anil Nandakishor Bangad is appointed as an Additional Director (Non-Executive Independent) with effect from February 12, 2025, subject to shareholders approval.
02.	Date of Appointment & Term of Appointment	Mr. Anil Nandakishor Bangad is appointed as an Additional Director (Non-Executive Independent) with effect from February 12, 2025 for 5 years.
03.	Brief Profile	Mr. Anil Bangad has completed B. Sc. in Botany from Pune University and D Pharmacy. He has 34 years' experience in the field of manufacturing desert coolers. He is also a grain merchant. He is also engaged in social activities and has been associated with community youth foundation and Rotary Club, Dhule. With his experience in manufacturing, he is expected to contribute to the production planning and other manufacturing activities of our Company. He does not hold any Equity Shares in our Company.
04.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Anil Nandakishor Bangad is Father of Mr. Pranit Bangad. Who is an independent director of the company.
05.	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Mr. Anil Nandakishor Bangad is not debarred from holding the office of Director by any SEBI order or any other such authority.



Independent Auditor's Review Report on quarterly and year to date unaudited Ind AS Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Nitiraj Engineers Limited**

1. We have reviewed the accompanying statement of unaudited quarterly financial results of Nitiraj Engineers Ltd ("the Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SHARP AARTH & CO LLP

HO: 2nd Floor, Deep Plaza, Above Aakash Plywood, Opp New B J Market, Jalgaon, Maharashtra -425001. Branches: Nashik, Pune, Mumbai

✉ harshaljethale@yahoo.com

☎ +91-9422211962,
+91-8275489891

🌐 www.sharpaarth.com

SHARP AARTH & CO LLP

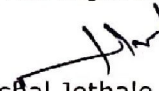
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

For SHARP AARTH & CO LLP

Chartered Accountants
ICAI Firm Registration No. 132748W/W/00823


Harshal Jethale

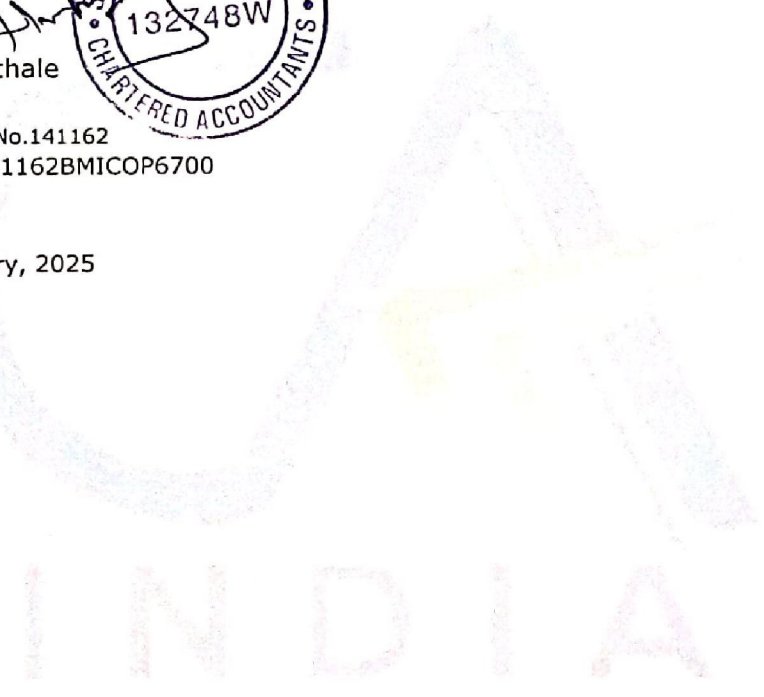
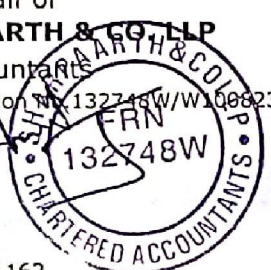
Partner

Membership No.141162

UDIN: 25141162BMICOP6700

Jalgaon

12th February, 2025



SHARP AARTH & CO LLP

HO: 2nd Floor, Deep Plaza, Above Aakash Plywood, Opp New B J Market, Jalgaon, Maharashtra -425001. Branches: Nashik, Pune, Mumbai

✉ harshaljethale@yahoo.com

☎ +91-9422211962, 2
+91-8275489891

🌐 www.sharpaarth.com

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Security & Access Control Products

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2024

(Rs in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME						
(a)	Revenue from operations	3,708.20	1,255.91	2,024.64	5,391.10	4,786.03	10,043.61
(b)	Other income	8.62	21.01	17.27	56.10	49.46	99.59
	Total Income (I)	3,716.82	1,276.93	2,041.91	5,447.21	4,835.49	10,143.20
2	EXPENSES						
(a)	Cost of materials consumed	1,914.86	514.93	1,592.96	2,985.79	2,947.34	5,663.44
(b)	Changes in inventories of finished goods and work-in-process	(198.63)	98.57	(541.45)	(521.17)	(438.67)	159.86
(c)	Employee benefits expense	187.37	153.02	138.10	487.38	392.78	632.42
(d)	Finance costs	7.07	0.66	1.39	10.36	6.97	8.57
(e)	Depreciation and amortization expense	92.81	86.47	86.58	260.30	252.66	335.86
(f)	Other expenses	842.72	419.67	478.20	1,570.57	1,071.18	1,748.85
	Total Expenses (II)	2,846.21	1,273.32	1,755.78	4,793.23	4,232.27	8,549.00
3	Profit/(loss) before tax (I) - (II)	870.61	3.60	286.13	653.97	603.22	1,594.20
4	Tax expense:						
(a)	Current tax	153.06	-	37.39	153.06	37.39	283.45
(b)	Deferred tax	66.11	1.58	34.58	12.26	103.86	107.21
	Total Tax Expenses	219.17	1.58	71.96	165.32	141.25	390.66
5	Profit/(loss) for the quarter/year	651.44	2.02	214.16	488.65	461.97	1,203.55
6	Other Comprehensive Income						
	A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
	Remeasurement of gains (losses) on defined benefit plans	1.52	1.52	0.54	4.56	1.61	6.08
	Income tax effect	(0.38)	(0.38)	(0.13)	(1.15)	(0.40)	(1.53)
	B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:	-	-	-	-	-	-
	Total other comprehensive income/(loss) for the quarter/year, net of tax	1.14	1.14	0.40	3.41	1.20	4.55
	Total comprehensive income for the quarter/year, net of tax	652.58	3.16	214.56	492.07	463.18	1,208.10
7	Paid up Equity Share Capital (Face value Rs 10/- each.)	1,025.10	1,025.10	1,025.10	1,025.10	1,025.10	1,025.10
8	Basic and Diluted earnings per share (INR)	6.35	0.02	2.09	4.77	4.51	11.74



• REGD.OFFICE : 306 A, Bhabha Bldg., N. M. Joshi Marg, MUMBAI - 400 011 (M.S.) ☎ : +91 - 22-23094161

• BRANCH OFFICES •

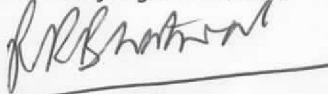
CHHATTISGARH		MAHARASHTRA		ODISHA		TELANGANA	
Bilaspur	: 401606	Akola	: 9372355838	Berhampur	: 9338986284	Jeypore	: 9337111145
Raipur	: 4045448	Aurangabad	: 9372833300	Bhubaneswar	: 9337017086	Malkangiri	: 7894112818
Raigarh	: 231140	Buldhana	: 244854	Bhawanipatna	: 8763274062	Sambalpur	: 9337368392
		Dhule	: 240623	Cuttack	: 9337017086	Umerkote	: 7894441563
		Jalgaon	: 2217179				
						Secunderabad:	4040031824

NITIRAJ ENGINEERS LTD.

Notes to financial results:

- 1) The statements have been reviewed by the Audit Committee and approved by the Board at their respective meeting held on 12th February, 2025. The Auditors of the Company have carried out a Limited Review of the above financials results for the quarter & nine months ended 31st December,2024 in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.
- 2) This above financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) In accordance with IND AS 108 "Operating Segments," the company has assessed its business activities and determined that it operates only one reportable segment.
- 4) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary to make them comparable.

For Nitiraj Engineers Limited



(Rajesh R. Bhatwal)
Managing Director
Din No.00547575



Mumbai
12th February, 2025