

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters
- Home Automation

CORPORATE OFFICE & WORKS :

Plot No. J-25, J-26, MIDC, Awadhan,
Dhule - 424 006. (M.S.) INDIA
☎ : +91 - 2562 - 239080, 239331
E-mail : response@nitiraj.net
Web Site : www.nitiraj.net

Date: - 14/08/2024

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India limited,
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai-400051

(Company ID: NITIRAJ ISIN: INE439T01012)

Subject: Disclosure pursuant to Regulation 30 read with regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulation, 2015 Outcome of Board Meeting held on Wednesday, 14th August, 2024.


Dear Sir/Madam,

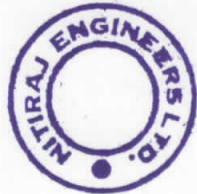
Pursuant to Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, a meeting of the Board of Directors of the Company was held on Wednesday, 14th August, 2024 at 3.30 PM at the corporate office of the company and concluded at 3.50 AM.

The Board of Director of the company has considered and approved Unaudited Standalone financial results of the Company for the Quarter ending as on 30th June, 2024, also taken on record the Limited Review Report of the Statutory Auditor on Unaudited Standalone Financial Results of the company for the Quarter ending as on 30th June, 2024.

Thanking You,
Yours Faithfully,

FOR NITIRAJ ENGINEERS LIMITED


Rajesh Bhatwal
Managing Director
DIN:00547575



• REGD.OFFICE : 306 A, Bhabha Bldg., N. M. Joshi Marg, MUMBAI - 400 011 (M.S.) ☎ : +91 - 22-23094161

• BRANCH OFFICES •

CHHATTISGARH	MAHARASHTRA	ODISHA		
Bilaspur 401606	Akola 9372355838	Balangir 9338885585	Jeypure 9337111145	Umerkote 7894441563
Raipur 4045448	Aurangabad 9372833300	Berhampur 9338986284	Malkangiri 7894112818	
Raigarh 231140	Buldhana 244854	Bhubaneshwar 9337017086	Padampur 9938647270	
GUJARAT	Dhule 240623	Bhawanipatna 8763274062	Sambalpur 9337368392	TELANGANA
Ahmedabad 9824002479	Jalgaon 2217179	Cuttack 9337017086	Sonepur 9337134928	Secunderabad: 4040031824

Limited Review Report on unaudited Financial Results of Nitiraj Engineers Limited for the quarter ended 30 June 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Nitiraj Engineers Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Nitiraj Engineers Ltd ("the Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (*Ind AS 34*) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

SHARP AARTH & CO LLP

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SHARP AARTH & CO LLP

Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

For M/S SHARP AARTH & CO. LLP

Chartered Accountants

Firm Registration No. 132748W/W100823

Harshal Jethale

Partner

Membership No. 141162

UDIN: 24141162BKAFAO4401



Jalgaon

14th August, 2024

SHARP AARTH & CO LLP

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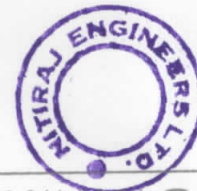
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

(Rs. in Lacs)

Sl.No.	Particulars	Quarter Ended			Year Ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Refer Note 4)	(Unaudited)	(Audited)
1	INCOME				
(a)	Revenue from operations	426.99	5,257.58	1,170.68	10,043.61
(b)	Other income	26.47	50.13	22.89	99.59
	Total Income (I)	453.46	5,307.71	1,193.57	10,143.20
2	EXPENSES				
(a)	Cost of materials consumed	556.00	2,716.10	619.17	5,663.44
(b)	Changes in inventories of finished goods and work-in-process	(421.11)	598.53	8.10	159.86
(c)	Employee benefits expense	146.99	239.64	125.95	632.42
(d)	Finance costs	2.63	1.59	5.14	8.57
(e)	Depreciation and amortization expense	81.02	83.20	81.18	335.86
(f)	Other expenses	308.18	677.66	237.50	1,748.85
	Total Expenses (II)	673.70	4,316.73	1,077.03	8,549.00
3	Profit/(loss) before tax (I-II)	(220.24)	990.98	116.54	1,594.20
4	Tax expense:				
(a)	Current tax	-	246.06	-	283.45
(b)	Adjustment of tax relating to earlier periods	-	-	-	-
(c)	Deferred tax	(55.43)	3.35	29.33	107.21
	Total Tax Expenses	(55.43)	249.41	29.33	390.66
5	Profit/(loss) for the quarter/year	(164.81)	741.57	87.21	1,203.55
6	Other Comprehensive Income				
(a)	Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:				
i.	Remeasurement of gains (losses) on defined benefit plans	1.52	4.47	0.54	6.08
	Income tax effect	(0.38)	(1.13)	(0.13)	(1.53)
(b)	Other Comprehensive income to be reclassified to profit and loss in subsequent periods:	-	-	-	-
7	Other comprehensive income/(loss) for the quarter/year, net of tax	1.14	3.35	0.40	4.55
8	Total comprehensive income for the quarter/year, net of tax	(163.67)	744.92	87.61	1,208.10



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Raipur	: 4045448	Aurangabad	: 9372833300	Berhampur	: 9338986284	Malkangiri	: 7894112818
Raigarh	: 231140	Buldhana	: 244854	Bhubaneshwar	: 9337017086	Padampur	: 9938647270
		Dhule	: 240623	Bhawanipatna	: 8763274062	Sambalpur	: 9337368392
Ahmedabad	: 9824002479	Jalgaon	: 2217179	Cuttack	: 9337017086	Sonepur	: 9337134928
						Umerkote	: 7894441563
						Secunderabad	: 4040031824

NITIRAJ ENGINEERS LTD.

(Rs. In Lacs)

Sl.No.	Particulars	Quarter Ended			Year Ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Refer Note 4)	(Unaudited)	(Audited)
9	Paid up Equity Share Capital (Face value Rs 10/- each.)	1,025.10	1,025.10	1,025.10	1,025.10
10	Basic and Diluted earnings per share (INR)	(1.61)	7.23	0.85	11.74

Notes to financial results:

- 1) The statements have been reviewed by the Audit Committee and approved by the Board at their respective meeting held on 14th August, 2024. The Auditors of the Company have carried out a Limited Review of the above financials results for the quarter ended 30th June, 2024 in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) This statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) "The company manufactures industrial electrical equipment and, as of October 3rd, 2023, has expanded into drone manufacturing. However, since no significant revenue has been generated from drones, no separate segment reporting is required. According to IND AS 108 'Operating Segments,' the company has identified only one reportable segment."
- 4) The figures of the last quarter are the balancing figures between audited figures in respect of previous full financial year and the published year to date figures upto the end of the third quarter of the previous financial year.
- 5) The figures for the corresponding previous years/periods have been regrouped/reclassified wherever necessary, to make them comparable.

For Nitiraj Engineers Limited

(Rajesh R. Bhatwal)
Managing Director
Din No.00547575



Mumbai

14th August, 2024