

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters
- Home Automation

**CORPORATE OFFICE & WORKS :**Plot No. J-25, J-26, MIDC, Awadhan,  
DHULE - 424 006.(M.S.) INDIA  
TEL. : +91 - 2562 - 295081, 295181  
E-mail : response@nitiraj.net  
Web Site : www.nitiraj.net**Date: - 26/05/2022**

To  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India limited  
Exchange Plaza, 5Th Floor, Plot No C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai-400051

**(Company ID: NITIRAJ) ISIN: INE439T01012)**

**SUB:-** Outcome of Board Meeting-under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations,2015 as amended from time to time.

**Dear Sir /madam**

Pursuant to Regulation 30 & 33 of the SEBI(Listing Obligations and disclosure Requirements) Regulations, 2015("Listing Regulations"), we wish to inform you that the Meeting of the Board of Directors of the company was held on Thursday, 26<sup>th</sup> May, 2022 at 4:45 PM and concluded at 5:15 PM. The Board of directors of the company has considered and, either noted or approved the followings along with other routine businesses:-

1. Consider and approved resignation of statutory Auditor of the company M/s P. D. Dalal & Co (FRN - 102047w)after completion of Audit for the year ended 31 March, 2022 received date 15.05.2022 Copy of same Attached herewith.
2. Consider and approved appointment of Sharp Aarth & Co. (FRN -132748W) as a Statutory Auditor of the company, who will hold office till conclusion of Annual General Meeting of the company held in financial year 2022-23. (Attached herewith Brief Profile)

The details as required under the Regulation 30 read with schedule III of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 are as under:

The Statutory Auditor communicated for revision of fees for the FY 2022-23, but at the same time, the company is having other options, which is also cost saving for the company and so after discussion with audit committee, it is decided to change the Statutory Auditor of the company.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

**CHHATTISGARH**Ambikapur : 222508 Raipur : 4045448  
Bilaspur : 401606 Raigarh : 231140**MAHARASHTRA**Dhule : 240623  
Akola : 2422857 Jalgaon : 2217179  
Buldhana : 244854 Nashik : 2316875**ORISSA**Balangir : 09338885585 Jeypore : 251572  
Berhampur : 2224641 Sambalpur :-2541598

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CIN : L31909MH1999PLC119231  
Listed on National Stock Exchange of India  
ISO 9001: 2015 COMPANY

**CORPORATE OFFICE & WORKS :**

Plot No. J-25, J-26, MIDC, Awadhan,  
DHULE - 424 006.(M.S.) INDIA  
TEL. : +91 - 2562 - 295081, 295181  
E-mail : response@nitiraj.net  
Web Site : www.nitiraj.net

Thanking You,  
Yours Faithfully,  
FOR NITIRAJ ENGINEERS LIMITED

DEEPIKA AMIT DALMIYA  
Digitally signed by  
DEEPIKA AMIT DALMIYA  
Date: 2022.05.26  
17:26:10 +05'30'

**DEEPIKA DALMIYA**  
**Company Secretary**  
**M. No A58029**

**Brief Profile of Sharp Aarth & Co. Chartered Accountants**

M/s Sharp Aarth & Co. is a Chartered Accountants firm register with Institute of Chartered Accountants of India with Firm Registration no – 132748W. The firm having more than 15 years experience across different cities. The firm provides range of services which include – auditing & assurance, taxation & transaction, Business advisory, Process Outsourcing, Legal & Secretarial Services.

◀ BRANCH OFFICES ▶

**CHHATTISGARH**

Ambikapur : 222508 Raipur : 4045448  
Bilaspur : 401606 Raigarh : 231140

**MAHARASHTRA**

Akola : 2422857 Dhule : 240623  
Buldhana : 244854 Jalgaon : 2217179  
Nashik : 2316875

**ORRISSA**

Balangir : 09338865585 Jeypore : 251572  
Berhampur : 2224641 Sambalpur : 2541598

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**CORPORATE OFFICE & WORKS :**

Date: - 16/05/2022

To,  
**NATIONAL STOCK EXCHANGE OF INDIA,**  
Exchange Plaza , 5<sup>th</sup> Floor Plot C- 1 ,  
G Block , Bandra KurlaComplex, Bandra(East),  
Mumbai- 400051

**NSE Scrip Code - NITIRAJ**

**Sub:** Intimation about resignation of the Statutory Auditor of the Company.

Dear Sirs/Madam,

Pursuant to Sub-clause (7A) inserted under Clause A in Part A of Schedule 111 under Regulation 30 (2) read with SEBI Circular no - CIR/CFD/CMD1/114/2019 dated October 18 2019, this is to inform you that the Statutory Auditor of the Company viz **P D Dalal & Co , Chartered Accountants (Firm Reg No:102047W)** have tendered their resignation from the position of the Statutory Auditors on dated 15<sup>th</sup> May 2022 from the company post completion of the audit for the year ended 31 March, 2022 for the Appointed period till next AGM.

We will Place the same in upcoming meeting in above subject matter.

Further, the information required from the Auditor in pursuance to SEBI Circular no C1R/CFD/CMD1/114/2019 dated October 18, 2019, is enclosed herewith as Annexure A.

The above is for your information and record. You are requested to disseminate the above information on respective websites.

Thanking you,

Yours faithfully,  
**FOR AND ON BEHALF OF BOARD OF  
NITIRAJ ENGINEERS LIMITED**

DEEPIKA  Digitally signed by  
DEEPIKA AMIT  
DALMIYA  
Date: 2022.05.16  
17:23:21 +05'30'

**DEEPIKA DALMIYA**  
Company Secretary

← BRANCH OFFICES →

**CHHATTISGARH**

Asiabikapur : 222508 Raipur : 4045448  
Bilaspur : 401606 Raigarh : 231140

**MAHARASHTRA**

Ahmednagar: 9169046055  
Akola : 2422857  
Aurangabad : 9372833300  
Buldhana : 244854

Dhule : 240623  
Jalgaon : 2217179  
Nashik : 2316875  
Parbhani: 9168890405

**ORISSA**

Balangir : 99338885585  
Berhampur : 2224541  
Jeypore : 261572  
Sambalpur : 2341588

15<sup>th</sup> May, 2022

The Board of Directors  
Nitiraj Engineers Limited  
306 A, Homi Bhabha Building,  
N.M.Joshi Marg, Mumbai 400011

For the attention of: Ms.DeepikaDalmiya - Company Secretary

Sub: Intimation of Resignation as Statutory Auditors of the Company

Dear Sirs,

We refer to our appointment as the Statutory Auditors of M/s Nitiraj Engineers Limited (the 'Company') pursuant to shareholders resolution passed at the 22<sup>nd</sup> Annual General Meeting held on 28<sup>th</sup> September 2021. We refer to our communication dated May 2, 2022 (and also to our earlier discussions) in relation to the revision of our fees for the audit for FY 22—23 and onwards. We understand that our request and the Company's response thereof has been suitably discussed with the Audit Committee.

Under the circumstances, we have reassessed our ability to continue as auditors in terms of Standards on Auditing and Standards on Quality Control issued by the Institute of Chartered Accountants of India. We wish to hereby convey our intention to resign as Statutory auditors of the Company with effect from 15<sup>th</sup> May 2022.

We further agree to provide all necessary assistance, clarification and information as may be required by the Company including Without limitation, the information required in accordance with the circular issued by the Securities and Exchange Board of India bearing number CIR/CFD/CMD1/114/ 2019 dated October 18, 2019.

We also request you to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

Thanking you,

Yours truly,

For P.D.Dalal & Co.,  
Chartered Accountants,  
Firm Registration No.102047W

*A.S.Kakaria*

(A.S.Kakaria)  
Partner  
Membership No.102915



## Format of information to be obtained from the statutory auditor upon resignation

1	Name of the listed entity/ material subsidiary:	NITIRAJ ENGINEERS LIMITED
2	Details of the statutory auditor:	
a.	Name:	P.D.DALAL & CO. <i>Chartered Accountants</i>
b.	Address:	B 102, Lake Florence, Off ADS Marg, Powai, Mumbai 400 076
c.	Phone number:	22 4972 5603
d.	Email:	<a href="mailto:auditpdd@gmail.com">auditpdd@gmail.com</a>
3	Details of association with the listed entity/ material subsidiary:	
a.	Date on which the statutory auditor was appointed:	28th September, 2022
b.	Date on which the term of the statutory auditor was scheduled to expire:	Expires at the conclusion of the next Annual General Meeting Of Nitiraj Engineers Limited to be held for the FY 2021-2022 in September 2022 [Tentative]
c.	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	We have issued our Quarterly Review Report for the quarter & Year to date ended 31st March 2022 pursuant to regulation 33 & 52 of the SEBI [LODR] regulations and our audit report for the Statutory audit on 12th May 2022, prior to our resignation
4	Detailed reasons for resignation:	Refer to Resignation Letter dated 15th May 2022
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Refer to Resignation Letter dated 15th May 2022
6	In case the information requested by the auditor was not provided, then following shall be disclosed	Not Applicable
a.	Whether the inability to obtain sufficient appropriate audit evidence was due to a management imposed limitation or circumstances beyond the control of the management.	



b.	Whether the lack of information would have significant impact on the financial statements/results.	
c.	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	N.A.
d.	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	N.A.
7	Any other facts relevant to the resignation:	None

**Declaration**

- I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
- I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

**Signature of the authorized signatory**

For and on behalf  
P.D.Dalal & Co.,  
Chartered Accountants,  
Firm Reg No.102047W

*Aashish S. Kakaria*

(Aashish S. Kakaria)  
Partner  
Membership No.102915



Date: 15th May, 2022

Place: Mumbai

Encl: